

Cheyenne County, Colorado
Financial Statements
December 31, 2021

Cheyenne County, Colorado
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a certified public accounting and consulting firm

Independent Auditor's Report

Board of County Commissioners
Cheyenne County, Colorado

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Cheyenne County (the "County"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information including the budget to actual schedules and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The budget to actual schedules, balance sheet, and the local highway finance report are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

rfarmer, llc

June 17, 2022

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

The discussion and analysis of the Cheyenne County financial performance provides an overview and analysis of the County's financial activities for the year ended on December 31, 2021. It should be read in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- The County's total net position decreased \$96,098 or 1% during the year.
- Governmental activities' net position decreased by \$237,444 or 1%.
- Business-Type activities' net position increased by \$141,346 or 32%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis, the basic financial statements, required supplementary information, and a section that presents combining statements for nonmajor governmental funds.

Basic financial statements - include two kinds of statements that present different views of the County.

- **Government-wide financial statements** provide both long-term and short-term information about the County's overall financial status. The required financial statements include statement of net position and statement of activities. The measurement focus is on economic resources and accrual accounting is used. Assets and liabilities include both financial and capital and are reported as short and long term. Revenues and expenses are included regardless of when cash is received or paid.
- **Fund Financial Statements** focus on the individual parts of the County, reporting in more detail the County's operations.
 1. **Government Funds** show how general government services like public safety, public health, highways and streets, social services, culture and recreation, and general government administration were financed in the short term and what remains for future spending. The required financial statements are a balance sheet and statement of revenues, expenditures and changes in fund balance. Only assets expected to be used and liabilities that come due during the year or soon thereafter are included. Capital assets are not included as assets. The measurement focus is on current financial resources and modified accrual accounting is used to report revenues and expenses that are received during the year or soon thereafter.
 2. **Proprietary Funds** include activities, such as the Ambulance Service and is operated similar to private business with an economic resource focus and accrual accounting. The required financial statements include Statement of Net Position, Statement of Revenues, expenses, and changes in

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

Net Position, and Statement of cash flows. All assets and liabilities, both financial and capital, long and short-term are provided and all revenues and expenses are included regardless of when cash is received or paid.

Notes to the basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information includes budgetary comparison schedules for the General Fund and major special revenue funds.

Other Supplementary Information includes combining statements for nonmajor governmental funds and budget comparison schedules for all nonmajor special revenue funds, capital project fund, fiduciary funds, and proprietary funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net position- the difference between the County's assets and liabilities- is one way to measure the County's financial health, or position.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, additional non-financial factors need to be considered, such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into two categories:

Governmental Activities – Most of the County's basic services are included here, such as public safety, public health, highways and streets, human services, culture and recreation, and general administration. Property taxes, intergovernmental revenue and charges for services finance most of these activities.

Business-type Activities: The County charges fees to customers to recover most of the costs of certain activities, which includes the Ambulance Service.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds – not the County as a whole. Funds are accounting devices that a County uses to account for specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County Commissioners establish other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants, such as the Conservation Trust Fund.

The County has three kinds of funds:

- **Governmental Funds** – Most of the County's basic services are included in the governmental funds, which focus on the flow of cash in and out and how balances remaining at the end of the year are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine the change in financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page that explains the differences between them.
- **Proprietary Funds** – Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The County's Ambulance Fund is a proprietary fund accounting for the charges for ambulance service.
- **Fiduciary Funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to comply with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

A summary of the County's net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current Assets	13,082,481	13,584,512	220,775	91,836	13,303,256	13,676,348
Other Non-current Assets						
Capital Assets-Net	9,219,597	8,939,324	367,652	355,899	9,587,249	9,295,223
Total Assets	22,302,078	22,523,836	588,427	447,735	22,890,505	22,971,571
Deferred Outflows of Resources						
Current Liabilities	710,325	651,990	2,849	3,266	713,174	655,256
Non-current Liabilities	1,273,651	1,265,275			1,273,651	1,265,275
Total Liabilities	1,983,976	1,917,265	2,849	3,266	1,986,825	1,920,531
Deferred Inflows of Resources						
Deferred Property Taxes	1,797,194	1,848,219	8,337	8,574	1,805,531	1,856,793
Net Position	18,520,908	18,758,352	577,241	435,895	19,098,149	19,194,247
Net Position consists of:						
Net Investment in Capital Assets	9,219,597	7,665,042	367,652	355,899	9,587,249	8,020,941
Restricted	174,709	213,582			174,709	213,582
Unrestricted	9,126,602	10,879,728	209,589	79,996	9,336,191	10,959,724
Net Position	18,520,908	18,758,352	577,241	435,895	19,098,149	19,194,247

The net position of the County's governmental funds as of December 31, 2021 was \$18,520,908 of which \$9,126,602 was unrestricted and is available for spending at the government's discretion.

The General Fund is the main operating fund of the County. As of December 31, 2021, the General Fund balance was \$5,153,218, of which \$4,978,509 was unassigned. Unassigned fund balance represents 167% of 2021 General Fund expenditures.

**CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

A summary of the County's change in net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program revenues:						
Operating Grants and Contributions	2,575,904	2,183,413	1,646	1,652	2,577,550	2,185,065
Capital Grants and Contributions	40,000	800,000	306,711	30,486	346,711	830,486
Charges for services	541,756	886,459	3,915	80,174	545,671	966,633
Bad Debts and Contractual Adjustments						
Total Program Revenue	3,157,660	3,869,872	312,272	112,312	3,469,932	3,982,184
General Revenues:						
Taxes	2,070,606	2,165,085	9,605	10,042	2,080,211	2,175,127
Other	178,503	149,172			178,503	149,172
Insurance Proceeds						
Investment Earnings	195,768	204,372			195,768	204,372
Total General Revenue	2,444,877	2,518,629	9,605	10,042	2,454,482	2,528,671
Total Revenue	5,602,537	6,388,501	321,877	122,354	5,924,414	6,510,855
Expenses						
General government	1,892,293	1,892,518			1,892,293	1,892,518
Judicial and Public Safety	988,847	935,284			988,847	935,284
Highways and Streets	1,950,519	1,951,335			1,950,519	1,951,335
Capital Outlay						
Health & H.S.	796,544	786,536			796,544	786,536
Culture and Recreation	232,680	213,594			232,680	213,594
Ambulance			190,532	114,641	190,532	114,641
Total Expenses	5,860,883	5,779,267	190,532	114,641	6,051,415	5,893,908
Change in net assets before transfers and special items	(258,346)	609,234	131,345	7,713		616,947
Transfers	(10,000)	(125,000)	10,000	125,000		
Gain (Loss) on disposal of assets	30,900	489,965			30,900	489,965
Change in net position	(237,446)	974,200	141,345	132,713	(96,101)	1,106,912
Beginning net position	18,758,354	17,784,152	435,896	303,182	19,194,250	18,087,334
Ending net position	18,520,908	18,758,352	577,241	435,895	19,098,149	19,194,247

Governmental activities revenues are \$5,602,537, a decrease of \$785,964 from prior year revenues.

Governmental expenses are \$5,860,883, an increase of \$81,616 from prior year expenses.

Business-Type revenues total \$321,877 which is an increase of \$199,523 from the prior year. Business-Type expenses are \$190,532, an increase of \$75,891 from prior year total expenses.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

BUDGETARY HIGHLIGHTS

Supplemental Appropriations were approved in the following funds

- None.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of December 31, 2021, Cheyenne County's investment in capital assets for its governmental and business type activities net of accumulated depreciation was \$9,219,597. Capital assets including land, infrastructure, buildings, improvements, and equipment are as follows:

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	315,834	155,834	1,500	1,500	317,334	157,334
Infrastructure	3,677,792	3,677,792			3,677,792	3,677,792
Buildings & Improvements	4,376,381	4,369,765	109,980	109,980	4,486,361	4,479,745
Equipment	7,937,018	7,999,278	924,286	864,776	8,861,304	8,864,054
Construction in Progress	444,030				444,030	
Total	16,751,055	16,202,669	1,035,766	976,256	17,786,821	17,178,925
Accumulated Depreciation	(7,531,458)	(7,263,345)	(668,114)	(620,356)	(8,199,572)	(7,883,701)
Capital Assets, Net	9,219,597	8,939,324	367,652	355,900	9,587,249	9,295,224

This year's major Governmental capital asset additions included:

- 2020 Cat Grader \$141,560
- 2022 Peterbilt \$119,045
- 2020 Cat Grader \$148,600
- 2021 Startrans Van \$12,349
- 2021 Ford Explorer \$44,703
- Ambulance Life Packs \$29,755

Long-term Debt – As of December 31, 2021 the County's long-term debt consisted of the following: compensated absences of \$94,695 and landfill closure costs of \$1,178,957.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

ECONOMIC FACTORS AND 2022 BUDGET AND RATES

- Growth was assumed to be flat.
- Property tax revenues were budgeted at \$1,805,531.

Governmental activities revenues were budgeted at \$8,876,358, an increase of \$3,273,821 from 2021 actual revenues. Expenditures for governmental activities are projected to be \$10,029,111 which is an increase of \$4,168,228 from current year actual expenditures.

The main business-type activity for the County is Ambulance Service. Ambulance Fund revenues were budgeted at \$153,211, which is \$168,666 less than current year actual revenues. Ambulance Fund budgeted expenditures of \$130,980 is \$59,552 less than current year actual expenditures of \$190,532.

REQUESTS FOR INFORMATION

This financial report is designed to provide the citizens, taxpayers, customers and investors and creditors of Cheyenne County, Colorado a general overview of the County's finances and to demonstrate the County's accountability. If you have questions about this report or need additional financial information, contact the Cheyenne County Colorado Commissioners, P.O. Box 567, Cheyenne Wells, Colorado 80810.

Cheyenne County, Colorado
Statement of Net Position
December 31, 2021

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Equivalents	\$ 10,973,058	\$ 190,888	\$ 11,163,946
Receivables	1,962,352	29,887	1,992,239
Due from Other Governmental Agencies	20,292	-	20,292
Inventories	126,779	-	126,779
Capital Assets			
Land	315,834	1,500	317,334
Infrastructure	3,677,792	-	3,677,792
Buildings	4,376,381	109,980	4,486,361
Equipment and Furniture	7,937,018	924,286	8,861,304
Construction in Progress	444,030	-	444,030
Less: Accumulated Depreciation	<u>(7,531,458)</u>	<u>(668,114)</u>	<u>(8,199,572)</u>
Total Capital Assets	<u>9,219,597</u>	<u>367,652</u>	<u>9,587,249</u>
Total Assets	<u>22,302,078</u>	<u>588,427</u>	<u>22,890,505</u>
LIABILITIES			
Accounts payable and accrued expenses	227,062	2,849	229,911
Due to other governmental agencies	16,914	-	16,914
Unearned Revenue-grants	466,349	-	466,349
Due in more than one year			
Landfill closure and post-closure costs	1,178,956	-	1,178,956
Compensated absences	94,695	-	94,695
Total liabilities	<u>1,983,976</u>	<u>2,849</u>	<u>1,986,825</u>
Deferred In-Flows of Resources			
Deferred Property Taxes	<u>1,797,194</u>	<u>8,337</u>	<u>1,805,531</u>
NET POSITION			
Net investment in capital assets	9,219,597	367,652	9,587,249
Restricted for:			
TABOR	174,709	-	174,709
Unrestricted	<u>9,126,602</u>	<u>209,589</u>	<u>9,336,191</u>
Total net position	<u>\$ 18,520,908</u>	<u>\$ 577,241</u>	<u>\$ 19,098,149</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Activities
For the Year Ended December 31, 2021

	Program Revenue			Primary Government		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs						
Primary government						
Governmental activities						
General Government	\$ 1,892,293	\$ 2,500	\$ -	\$ (1,675,727)	\$ -	\$ (1,675,727)
Judicial and Public Safety	988,847	450,668	-	(351,280)	-	(351,280)
Highways and Streets	1,950,519	1,529,511	40,000	(371,165)	-	(371,165)
Public Health and Human Services	796,544	583,752	-	(163,229)	-	(163,229)
Culture and Recreation	232,680	9,473	-	(141,822)	-	(141,822)
Total governmental activities	5,860,883	2,575,904	40,000	(2,703,223)	-	(2,703,223)
Business-type activities:						
Ambulance	190,532	1,646	306,711	-	121,740	121,740
Total business-type activities	190,532	1,646	306,711	-	121,740	121,740
Total primary government	\$ 6,051,415	\$ 2,577,550	\$ 346,711	(2,703,223)	121,740	(2,581,483)
General revenues:						
Taxes:						
Property taxes, levied for general purposes				\$ 2,070,606	\$ 9,605	\$ 2,080,211
Unrestricted investment earnings				195,768	-	195,768
Miscellaneous				178,503	-	178,503
Special item - gain on disposition of assets				30,900	-	30,900
Transfers				(10,000)	10,000	-
Total general revenues, special items, and transfers				2,465,777	19,605	2,485,382
Change in net position				(237,446)	141,345	(96,101)
Net position - beginning				18,758,354	435,896	19,194,250
Net position - ending				\$ 18,520,908	\$ 577,241	\$ 19,098,149

The accompanying notes to financial statements are an integral part of these statements.

Cheyenne County, Colorado
Balance Sheet
Governmental Funds
December 31, 2021

	<u>General</u>	<u>Road & Bridge</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,075,983	\$ 4,020,661	\$ 1,661,379	\$ 10,758,023
Investments	215,035	-	-	215,035
Taxes receivable, net	1,199,916	416,844	180,434	1,797,194
Due from other funds	-	-	30	30
Receivable from other governments	-	-	20,292	20,292
Other receivables	19,042	110,210	35,906	165,158
Inventories	-	126,779	-	126,779
Total assets	<u>6,509,976</u>	<u>4,674,494</u>	<u>1,898,041</u>	<u>13,082,511</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	156,812	40,183	30,144	227,139
Unearned revenue-grants	-	-	468,986	468,986
Due to other funds	30	-	-	30
Due to other governments	-	-	14,277	14,277
Other payables	-	(78)	-	(78)
Total liabilities	<u>156,842</u>	<u>40,105</u>	<u>513,407</u>	<u>710,354</u>
Deferred in-flows of resources				
Deferred property taxes	1,199,916	416,844	180,434	1,797,194
Total deferred in-flows	<u>1,199,916</u>	<u>416,844</u>	<u>180,434</u>	<u>1,797,194</u>
Fund balance:				
Non-spendable:				
Inventories	-	126,779	-	126,779
Restricted: TABOR	174,709	-	-	174,709
Unassigned:	4,978,509	-	-	4,978,509
Special Revenue Funds:				
Committed	-	4,090,766	1,204,200	5,294,966
Total fund balance	<u>5,153,218</u>	<u>4,217,545</u>	<u>1,204,200</u>	<u>10,574,963</u>
Total liabilities and fund balance	<u>\$ 6,509,976</u>	<u>\$ 4,674,494</u>	<u>\$ 1,898,041</u>	<u>\$ 13,082,511</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net
Position
December 31, 2021

Total fund balances, governmental funds \$ 10,574,963

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position. 9,219,597

Some liabilities, (such as Notes Payable, Landfill Closure and Postclosure Costs, and Long-term Compensated Absences are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position. (1,273,652)

Fund Balances of Governmental Activities in the Statement of Net Position \$ 18,520,908

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	General	Road & Bridge	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 1,382,468	\$ 481,027	\$ 207,111	\$ 2,070,606
Fees and fines	9,568	-	-	9,568
Licenses and permits	2,597	8,578	-	11,175
Intergovernmental	213,788	1,575,987	800,957	2,590,732
Charges for services	372,014	1,265	68,881	442,160
Investment earnings	195,768	-	-	195,768
Miscellaneous	8,909	156	6,487	15,552
Rent Income	38,430	-	-	38,430
Donations	62,691	-	-	62,691
Total revenues	<u>2,286,233</u>	<u>2,067,013</u>	<u>1,083,436</u>	<u>5,436,682</u>
EXPENDITURES				
Current:				
General government	1,789,978	-	27,474	1,817,452
Judicial	65,162	-	-	65,162
Public safety	613,694	-	-	613,694
Highways and street	-	1,392,325	-	1,392,325
Health	156,170	-	528,894	685,064
Human services	-	-	309,129	309,129
Culture and recreation	179,666	-	-	179,666
Capital Outlay	172,349	409,205	488,733	1,070,287
Total Expenditures	<u>2,977,019</u>	<u>1,801,530</u>	<u>1,354,230</u>	<u>6,132,779</u>
Excess (deficiency) of revenues over expenditures	<u>(690,786)</u>	<u>265,483</u>	<u>(270,794)</u>	<u>(696,097)</u>
OTHER FINANCING SOURCES (USES)				
Other source	26,968	138,888	-	165,856
Transfers out	(10,000)	-	-	(10,000)
Total other financing sources (uses)	<u>16,968</u>	<u>138,888</u>	<u>-</u>	<u>155,856</u>
SPECIAL ITEM				
Proceeds from sale of assets	10,636	20,264	-	30,900
Net change in fund balance	(663,182)	424,635	(270,794)	(509,341)
Fund balance - beginning	5,816,400	3,792,910	1,474,994	11,084,304
Fund balance - ending	<u>\$ 5,153,218</u>	<u>\$ 4,217,545</u>	<u>\$ 1,204,200</u>	<u>\$ 10,574,963</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental
Funds to the Statement of Activities
For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds: \$ (509,341)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlay of \$1,070,287 is more than depreciation of \$790,014 in the current period.

280,273

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

(Increase) decrease in landfill closure and post-closure costs not reflected on Governmental funds

(13,980)

(Increase) decrease in accrued compensation not reflected on Governmental funds

5,603

Rounding

(1)

Change in net position of governmental activities

\$ (237,446)

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2021

	Ambulance Fund
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 190,888
Accounts Receivable, net	21,550
Property taxes	8,337
Total current assets	220,775
Non-current assets:	
Capital Assets:	
Land	1,500
Buildings	109,980
Equipment and Furniture	924,286
Less Accumulated depreciation	(668,114)
Total non-current assets	367,652
Total assets	588,427
 LIABILITIES	
Current Liabilities:	
Accounts payable	2,849
Total current liabilities	2,849
Total liabilities	2,849
 DEFERRED INFLOWS OF RESOURCES	
Deferred Revenues-property taxes	8,337
 NET POSITION	
Net investment in capital assets	367,652
Unrestricted	209,589
Total net position	\$ 577,241

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Ambulance Fund
OPERATING REVENUES	
Charges for services	\$ 190,396
Bad debts and contractual adjustments	(196,481)
Miscellaneous revenue	10,000
Property taxes	9,605
Total operating revenues	13,520
 OPERATING EXPENSES	
Personal services	46,391
Contractual services	6,667
Repairs and maintenance	76,918
Other supplies and expenses	8,186
Insurance claims and expenses	465
Miscellaneous expenses	4,149
Depreciation	47,757
Total Operating Expenses	190,533
Operating income (loss)	(177,013)
 NON-OPERATING REVENUES (EXPENSES)	
Capital Grant	155,826
Total non-operating revenue (expenses)	155,826
Income (loss) before other financing sources (uses)	(21,187)
 OTHER FINANCING SOURCES (USES)	
Operating contributions and grants	152,531
Transfers in	10,000
Change in net position	141,344
Total net position - beginning	435,897
Total net position - ending	\$ 577,241

The accompanying notes to financial statements
are an integral part of these statements.

**Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2021**

	Ambulance Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Charges for Services	\$ 15,708
Cash Received from Miscellaneous Sources	10,000
Cash Received from Property Taxes	9,605
Cash Payments to Suppliers for Goods & Services	(96,802)
Cash Payments for Salaries & Benefits	(46,391)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(107,880)
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers In	10,000
Contributions and grants	152,531
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	162,531
 CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:	
Capital Grant	155,826
Purchase of Fixed Assets	(59,510)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	96,316
 NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	 150,967
 Cash & Cash Equivalents:	
Beginning of Year	39,920
End of Year	\$ 190,887

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2021
(continued)

	Ambulance Fund
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income (Loss)	\$ (177,013)
Adjustments to Reconcile Operating Income To Net Cash Provided by Operating Activities:	
Depreciation	47,757
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivables	21,793
Increase (Decrease) in Accounts Payable	(417)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(107,880)
 Analysis of cash:	
Cash with County Treasurer	190,888
TOTAL	\$ 190,888

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021

	TOTAL AGENCY FUNDS
ASSETS:	
Cash and cash equivalents	\$ 896,895
Total assets	896,895
 LIABILITIES:	
Due to other governmental units	896,895
Total liabilities	\$ 896,895

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Notes to Financial Statements
December 31, 2021

Note 1 Summary of Significant Accounting Policies

The financial statements of Cheyenne County, Colorado (the County) have been prepared in conformity with generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

Based on the above criteria, the following entities have been included in the County's basic financial statements using the blended presentation.

Emergency Telephone Authority

The Authority has no corporate powers separate from the County and is not financially independent.

Plains to Peaks Regional Emergency Medical & Trauma Advisory Council (RETAC)

The RETAC has been established by an intergovernmental agreement between five counties. The counties have agreed to blend its accounting into Cheyenne County's financial statements as a special revenue fund.

There are not any other entities that should be included in the County's financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual government funds and individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentations

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered

to be available if collected within sixty days after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Property taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales tax collected and held at year end on behalf of the County is also recognized as revenue if collected within sixty days after year end. Expenditure-driven grants are recognized as revenue when qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with an enterprise fund's ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controls.

The County reports the following major governmental funds:

General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – This fund records cost related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for their road and street activities.

The County has the following non-major special revenue funds:

Human Services Fund – As required by state law, this fund is used to account for all federal and state public aid and assistance programs administered by the County.

Capital Project Fund – The fund accounts for the majority of capital outlay expenditures for the County. Property taxes and grants are the major sources of revenues.

Conservation Trust Fund – This fund accounts for lottery proceeds required to be expended solely on park and recreation improvements.

Emergency Telephone Authority Fund – This fund accounts for all emergency services and communications.

RETAC Fund – This fund accounts for federal and state grants for regional emergency medical and trauma services.

Public Health Agency Fund – This fund accounts for public health revenues and expenses relating to health services provided by the County.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The following is the County's major proprietary fund:

Ambulance Fund – This fund accounts for all financial activities associated with the County's ambulance service.

Short-Term Interfund Receivables and Payables

The County from time to time authorizes advances between County funds. Interfund receivables and payables are classified as internal balances on the government-wide statement of net position and are classified as due to/due from other funds on the balance sheet.

Receivables

For all revenue, the County uses sixty days as receivable under the modified accrual basis of accounting for all governmental funds.

Allowance for Doubtful Accounts

The Ambulance Fund has established an allowance account equal to approximately 70% of the ending accounts receivable balance.

Inventory

Inventory is valued at lower of cost (first in, first out) or market. Inventory in the special revenue fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance restriction which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

Capital Assets

Capital assets, which include property, plant, vehicles, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are capitalized at actual or estimated costs. Donations of such assets are recorded at estimated fair value at the time of donation. Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Maintenance, repairs and minor renovations are recorded as expenditures when incurred. Major additions and improvements are capitalized. When assets used in the operation of a government fund type are sold, the proceeds of the sale are recorded as revenues in the appropriate government fund. The County reports gains and losses on the disposal of capital assets (carrying value less sale proceeds, if any) in the government-wide statements of activities and enterprise fund operating statement. Interest incurred during the construction phase of capital assets of business-type activities is included in the capitalized value of the assets constructed.

Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. The County's capital assets are depreciated using the straight-line method over the estimated useful lives of the fixed assets. Depreciation of all capital assets used in governmental activities and by proprietary funds is charged as an expense against their operations. Estimated useful lives are as follows:

Infrastructure	30-60 years
Equipment	4-50 years
Buildings & Improvements	15-60 years

The government-wide financial statements include infrastructure assets reported retroactively back to 1995.

Property Taxes

Property taxes are levied, assessed, become due and attach as an enforceable lien on property as of January 1. Taxpayers have the option of paying their taxes in full on or before April 30 or paying in two installments, one half due by February 28 and the remaining half due by June 15. Unpaid taxes become delinquent as of August 1 and are subject to collection procedures on or after October 1. The County bills and collects its own property taxes. Property taxes along with taxes for the schools, towns and special districts are accounted for in the agency fund.

Compensated Absences

Vacation and sick pay is accrued in the appropriate fund accounts according to the County's vacation and sick pay policy at the employee's prevailing as of the last day of the year. The liability for compensated absences does not exceed a normal year's accumulation.

Fund Equity

In the fund Governmental financial statements, the following classifications describe the relative strength of spending constraints.

Nonspendable Fund Balance – This is the portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.

Restricted Fund Balance – This is the portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.

Committed Fund Balance – This is the portion of fund balance constrained for specific purposes according to the limitations imposed by the County’s highest level of decision-making authority, the County Commissioners, prior to the end of the current fiscal year. The constraint may be removed or changed only through formal action of the County Commissioners.

Assigned Fund Balance – This is the portion of fund balance set aside for planned or intended purposes but is neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.

Unassigned Fund Balance – This is the residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County’s policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

Note 2 Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to October 15, each office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures.
2. A public hearing is conducted at the courthouse to obtain taxpayers’ comments.
3. Prior to January 1, the budget is legally enacted through passage of a resolution. Once enacted, budget may be amended by passage of a supplemental appropriation. Original and final amended budgets are included in the financial statements. All appropriations lapse at year end.
4. Budgets for the general, special revenue and expendable trust funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund budget is on a non-GAAP basis.

The legal level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level for all funds.

Supplemental budgets were not adopted for 2021.

The ambulance fund overspent its budget, which may be a violation of Colorado Revised Statutes.

Note 3 Deposits and Investments

Deposits

The County reports investments at cost. The County's deposits and cash on hand are as follows:

Cash on hand	\$	4,253
Cash in savings and checking accounts		7,159,693
Certificates of Deposit		4,000,000
Total		<u>\$ 11,163,946</u>

Custodial Credit Risk

Deposits are exposed to custodial credit risk (the risk that, in the event of the failure of a depository financial institution, the government would not be able to recover deposits or would not be able to recover collateral securities that are in the possession of an outside party), if they are not covered by depository insurance and are collateralized with securities held by the pledging financial institution, except for deposits collateralized by certain types of collateral pools including a single financial institution collateral pool where the fair value of the pool is equal to or exceeds all uninsured public deposits held by the financial institution (e.g. deposits insured by the Public Deposit Protection Act (PDPA)). Accordingly, none of the County's deposits as of year-end, are deemed to be exposed to custodial credit risk. The County has no policy regarding custodial credit risk for deposits.

All County investments are held in bank certificates of deposit. These certificates are either insured by the Federal Deposit Insurance Corporation (FDIC) or PDPA and are not exposed to any other investment risks.

Colorado statutes specify in which instruments the local government may invest, which include:

1. Repurchase agreements in obligations of the United States;

2. Obligations of the United States or obligations unconditionally guaranteed by the United States;
3. General obligation or revenue bonds of any state, District of Columbia, U.S. territory or any of the subdivisions, with certain limitations;
4. Commercial paper, with certain limitations;
5. Any obligation, certificate of participation or lease/purchase of the investing public entity;
6. Money market fund, with certain limitations, which invest in the types of securities listed above;
7. Guaranteed investment contracts, with certain limitations;
8. Participation with other local governments in pooled investment funds (trusts) which are supervised by participating governments and must comply with the same restrictions on cash deposits and investments.

Note 4 Capital Assets

A summary of changes in Governmental Activity capital assets is as follows:

	Governmental Activities			
	Beginning Balance	Additions	Transfers/ Deletions	Ending Balance
Non-depreciable assets:				
Land	\$ 155,834	\$ 160,000	\$ -	\$ 315,834
Total non-depreciable assets	155,834	160,000	-	315,834
Depreciable assets:				
Buildings & Improvements	4,376,381	-	-	4,376,381
Equipment	7,992,662	586,560	(642,204)	7,937,018
Infrastructure	3,677,792	-	-	3,677,792
Total depreciable assets	16,046,835	586,560	(642,204)	15,991,191
Total capital assets	16,202,669	746,560	(642,204)	16,307,025
Less accumulated depreciation	(7,263,345)	(786,032)	517,919	(7,531,458)
Total capital assets, net	\$ 8,939,324	\$ (39,472)	\$ (124,285)	\$ 8,775,567

The County also had construction in progress of \$444,030 as of December 31, 2021.

Depreciation expense was charged to functions/programs of the County as follows:

General Government	\$ 86,432
Public Safety	68,081
Highways and Streets	558,193
Health	20,311
Culture and Recreation	53,015
Total depreciation expense - Governmental Activities	<u>\$ 786,032</u>

A summary of changes in Enterprise Funds capital assets is as follows:

	Business-Type Activities			Ending Balance
	Beginning Balance	Additions	Transfers/Deletions	
Non-depreciable assets:				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Total non-depreciable assets	1,500	-	-	1,500
Depreciable assets:				
Buildings & Improvements	109,980	-		109,980
Equipment	864,776	59,510		924,286
Total depreciable assets	974,756	59,510		1,034,266
Total capital assets	976,256	59,510		1,035,766
Less accumulated depreciation	(620,356)	(47,758)		(668,114)
Total capital assets, net	\$ 355,900	\$ 11,752		\$ 367,652

Depreciation expense was charged to functions/programs of the County as follows:

Ambulance	<u>\$ 47,758</u>
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Note 5 Interfund Transactions

The following is a summary of interfund transfers for the year as presented in the fund financial statements.

Transfers In	Transfers Out	Amount	Purpose
Ambulance	General Fund	\$ 10,000	Operating & Ambulance

Note 6 Landfill Closure and Post Closure Costs

Landfill

The County operates two solid waste landfills and is required by federal and state laws and regulations to provide closure and post-closure future costs. The County is required to perform certain maintenance and monitoring functions for thirty

years after closure. These costs are reported as liabilities in the Statement of Net position under Governmental Activities each year the landfill is operated based on landfill capacity used as of December 31.

Cheyenne Wells Site

The County closed the site during 2014. Future additional costs may be incurred depending on results of soil samples, test wells, changes due to inflation, deflation, technology, or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

First View Site

Cell 1

The County has estimated total closure costs of \$108,036 and post-closure costs of \$253,597. As of December 31, 2021, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 1 is \$361,633.

Cell 2

The County has estimated total closure costs of \$109,005 and post-closure costs of \$272,054. As of December 31, 2021, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 2 is \$381,059.

Cell 3

The County has estimated total closure costs of \$143,241 and post-closure costs of \$113,014. As of December 31, 2021, the total liability recognized for landfill closure based on use of 15% of the estimated capacity of Cell 3 is \$256,255.

Cell 10

The County has not estimated cost of closure and post-closure costs of Cell 10. Due to changing costs and technology, it is anticipated that the closure and post-closure costs of Cell 10 will be within the costs of previous cells. Cell 10 was approximately 63% full as of December 31, 2021.

Cell 4 – Asbestos

The County has estimated total closure costs of \$37,882 and post-closure costs of \$102,891. As of December 31, 2021, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 4 is \$1,178,957, that also includes \$39,238 for the Cheyenne Wells cell.

The landfill is projected to have one year remaining on the present cell, assuming no additional excavation. Future additional costs may be incurred depending on results of soil samples, test wells, changes due to inflation, deflation, technology or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

Note 7

Pension Plans

The County provides pension benefits for all of its full-time employees and part-time employees who work at least 32 hours per week for 12 months out of the year through a defined contribution plan administered by the Colorado Retirement Association (CRA). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after ninety (90) days of service. The County rate of contribution is 4%. The employee must contribute 4% and may contribute more at their election. The County's contributions for each employee and interest allocated to the employee's account are fully vested immediately. Plan provisions and contribution requirements are established and may be amended by the Commissioners.

The County's total payroll during 2021 was \$2,004,776. Both the County and the covered employees made the required contributions for the current year.

The amount contributed by the employees and the employer was \$155,176, based on eligible payroll of \$1,803,420.

A deferred compensation plan under Section 457 of the Internal Revenue code is also available to all eligible employees for voluntary contributions of up to a maximum specified by the Internal Revenue Service. Employees are eligible to participate after 90 days of service. The plan is administered by CRA, and plan provisions are established and may be amended by the Commissioners.

Note 8

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

County Worker's Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. In January, 1985, due to the high cost of obtaining worker's compensation insurance, the County joined together with other Counties in the State of Colorado to form the County Worker's Compensation Pool (CWCP), a

public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CSCP for its worker's compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. In February, 1987, the County, due to the high cost of property and liability insurance, joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Health Insurance Pool

The County is exposed to various risks of loss related to health insurance coverage. In June, 1988, the County, due to the high cost of health coverage, joined together with other Counties in the State of Colorado to form the County Health Insurance Pool, a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays monthly premiums for health insurance coverage. The intergovernmental agreement provides that the pool will be financially self-sustaining through member contributions and additional assessments. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Note 9 Long-Term Debt

The changes in long-term debt during 2021 are summarized as follows:

	December 31 2020	Additions	Payments	December 31 2021	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 100,298	\$ -	\$ (5,603)	\$ 94,695	\$ -
Landfill Closure	1,164,977	13,980	-	1,178,957	-
	<u>\$ 1,265,275</u>	<u>\$ 13,980</u>	<u>\$ (5,603)</u>	<u>\$ 1,273,652</u>	<u>\$ -</u>

Compensated absences are normally paid from the funds reporting payroll and related expenditures, including the General Fund, Road and Bridge Fund, Human Service Fund, RETAC Fund, Public Health Agency Fund and East Cheyenne County Pest Control Fund. Landfill closure costs are payable from the General Fund.

Note 10 Joint Venture

District Attorney

The District Attorney for the Fifteenth Judicial District is a joint venture between four counties. The District Attorney represents the people of the four counties and is established by state statute. The District Attorney is an elected office and the counties comprising the District, other than approving their respective portion of the budget, do not excuse oversight responsibility, significantly affect operations, nor do they have a financial obligation beyond the budget. During 2021, the County made payments of \$51,582 to the Office of the District Attorney which are included in the General Fund.

The report of the Office of the District Attorney for the Fifteenth District may be obtained at the following address:

Office of the District Attorney
Fifteenth Judicial District
P. O. Box 1135
Lamar, Colorado 81052
(719) 336-7446

Note 11

Contingencies

TABOR

In November, 1992, Colorado voters passed a constitutional amendment (the TABOR amendment) to the State Constitution (Article X, Section 20) which required voter approval for any increases in mill levies, revenue limits, spending limits and creation of multi-year debt. In addition, the amendment requires that a 3% reserve be established for emergencies.

In 1996 the County electorate passed a ballot measure to allow the County to collect and spend excess revenues without limitations to the provisions of Article X, Section 20 of the Colorado Constitution.

The County has \$174,709 restricted within the General Fund for the emergency reserve under the TABOR amendment.

The County believes that it is in compliance with the provisions of the TABOR amendment. However, many provisions of the TABOR amendment are complex and subject to further interpretation and will require judicial interpretation.

Landfill

Management has estimated the County's liability for closure and partial closure costs associated with two landfill cells located within the County based on current understanding of laws and regulations in accordance with GASB Statements. Additional costs or reductions in current estimates may be incurred depending on results of soil samples, test wells and final federal and state regulations.

Cheyenne County, Colorado
Budget and Actual
General
For the year ended December 31, 2021

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 1,436,483	\$ 1,436,483	\$ 1,382,468	\$ (54,015)
Fees and fines	3,000	3,000	9,568	6,568
Licenses and permits	7,000	7,000	2,597	(4,403)
Intergovernmental	164,792	164,792	213,788	48,996
Charges for services	360,097	360,097	372,014	11,917
Investment earnings	192,872	192,872	195,768	2,896
Rental income	35,150	35,150	38,430	3,280
Donations	80,000	80,000	62,691	(17,309)
Miscellaneous	2,000	2,000	8,909	6,909
Total revenues	<u>2,281,394</u>	<u>2,281,394</u>	<u>2,286,233</u>	<u>4,839</u>
EXPENDITURES				
Current:				
General government	2,017,517	2,017,517	1,789,978	227,539
Judicial	70,762	70,762	65,162	5,600
Public Safety	605,920	605,920	613,694	(7,774)
Health	156,120	156,120	156,170	(50)
Culture and recreation	201,600	201,600	179,666	21,934
Capital Outlay	216,003	216,003	172,349	43,654
Total Expenditures	<u>3,267,922</u>	<u>3,267,922</u>	<u>2,977,019</u>	<u>290,903</u>
Excess (deficiency) of revenues over expenditures	<u>(986,528)</u>	<u>(986,528)</u>	<u>(690,786)</u>	<u>295,742</u>
OTHER FINANCING SOURCES (USES)				
Other source	9,000	9,000	26,968	17,968
Transfers out	(1,080,000)	(1,080,000)	(10,000)	(1,070,000)
Total other financing sources (uses)	<u>(1,071,000)</u>	<u>(1,071,000)</u>	<u>16,968</u>	<u>(1,052,032)</u>
SPECIAL ITEM				
Proceeds from sale capital assets	1,000	1,000	10,636	9,636
Net change in fund balance	<u>(2,056,528)</u>	<u>(2,056,528)</u>	<u>(663,182)</u>	<u>1,393,346</u>
Fund balance - beginning	5,707,364	5,707,364	5,816,400	109,036
Fund balance - ending	<u>\$ 3,650,836</u>	<u>\$ 3,650,836</u>	<u>\$ 5,153,218</u>	<u>\$ 1,502,382</u>

Cheyenne County, Colorado
Budget and Actual
Road & Bridge
For the year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts,</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>	<u>Final Budget -</u> <u>Positive (Negative)</u>
REVENUES				
Property Taxes	\$ 443,879	\$ 443,879	\$ 481,027	\$ 37,148
Licenses and permits	9,400	9,400	8,578	(822)
Intergovernmental	1,393,856	1,393,856	1,575,987	182,131
Charges for services	550	550	1,265	715
Miscellaneous	50,600	50,600	156	(50,444)
Total revenues	<u>1,898,285</u>	<u>1,898,285</u>	<u>2,067,013</u>	<u>168,728</u>
EXPENDITURES				
Current:				
Highways and roads	1,633,690	1,633,690	1,392,325	241,365
Capital Outlay	750,000	750,000	409,205	340,795
Total Expenditures	<u>2,383,690</u>	<u>2,383,690</u>	<u>1,801,530</u>	<u>582,160</u>
Excess (deficiency) of revenues over expenditures	<u>(485,405)</u>	<u>(485,405)</u>	<u>265,483</u>	<u>750,888</u>
OTHER FINANCING SOURCES (USES)				
Other source	5,000	5,000	138,888	133,888
Total other financing sources (uses)	<u>5,000</u>	<u>5,000</u>	<u>138,888</u>	<u>133,888</u>
SPECIAL ITEM				
Proceeds from sale capital assets	40,000	40,000	20,264	19,736
Net change in fund balance	<u>(440,405)</u>	<u>(440,405)</u>	<u>424,635</u>	<u>865,040</u>
Fund balance - beginning	3,939,393	3,939,393	3,792,910	(146,483)
Fund balance - ending	<u>\$ 3,498,988</u>	<u>\$ 3,498,988</u>	<u>\$ 4,217,545</u>	<u>\$ 718,557</u>

Cheyenne County, Colorado
Budget and Actual
Ambulance Fund
For the year ended December 31, 2021

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 9,589	\$ 9,589	\$ 9,605	\$ 16
Charge for services, net of contractual adjustments	35,000	35,000	(6,085)	(41,085)
Grants--capital and operating	151,000	151,000	308,357	157,357
Miscellaneous	2,000	2,000	10,000	8,000
Total revenues	<u>197,589</u>	<u>197,589</u>	<u>321,877</u>	<u>124,288</u>
EXPENDITURES				
Personal services	85,844	85,844	46,391	39,453
Contractual services	9,700	9,700	6,667	3,033
Repairs and maintenance	43,600	43,600	76,918	(33,318)
Other supplies and expenses	5,500	5,500	8,186	(2,686)
Capital outlay	80,000	80,000	59,510	20,490
Insurance claims and expenses	480	480	465	15
Bad debts	12,000	12,000	-	12,000
Miscellaneous	12,000	12,000	4,149	7,851
Total Operating Expenses	<u>249,124</u>	<u>249,124</u>	<u>202,286</u>	<u>46,838</u>
Operating income (loss)	<u>(51,535)</u>	<u>(51,535)</u>	<u>119,591</u>	<u>171,126</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	20,000	20,000	10,000	10,000
Total other financing sources and uses	<u>20,000</u>	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>
RECONCILING ITEM				
Capital outlay	-	-	59,510	(59,510)
Depreciation	-	-	(47,757)	47,757
Net change in net position	<u>(31,535)</u>	<u>(31,535)</u>	<u>141,344</u>	<u>172,879</u>
Net position - beginning	50,433	50,433	435,896	385,463
Net position - ending	<u>\$ 18,898</u>	<u>\$ 18,898</u>	<u>\$ 577,240</u>	<u>\$ 558,342</u>

Cheyenne County, Colorado
Balance Sheet
Other Governmental Funds
December 31, 2021

	Capital Projects	Conservation Trust	RETAC	Emergency Telephone Authority	Public Health	Department of Human Services	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 699,654	\$ 24,496	\$ 182,248	\$ 122,343	\$ 179,428	\$ 453,210	\$ 1,661,379
Taxes receivable, net	126,840	-	-	-	-	53,594	180,434
Due from other funds	-	-	-	-	30	-	30
Receivable from other governments	-	-	-	-	-	20,292	20,292
Other receivables	-	-	-	4,479	31,429	(2)	35,906
Total assets	<u>826,494</u>	<u>24,496</u>	<u>182,248</u>	<u>126,822</u>	<u>210,887</u>	<u>527,094</u>	<u>1,898,041</u>

LIABILITIES AND FUND

BALANCES

Liabilities:

Accounts payable	-	-	24,261	-	2,565	3,318	30,144
Unearned revenues-grants	-	-	157,986	-	-	311,000	468,986
Due to other governments	-	-	-	-	-	14,277	14,277
Total liabilities	-	-	<u>182,247</u>	-	<u>2,565</u>	<u>328,595</u>	<u>513,407</u>
Deferred in-flows of resources	-	-	-	-	-	-	-
Deferred property taxes	126,840	-	-	-	-	53,594	180,434
Total deferred in-flows	<u>126,840</u>	-	-	-	-	<u>53,594</u>	<u>180,434</u>

Fund balances:

Non-spendable	-	-	-	-	-	-	-
Committed	699,654	24,496	1	126,822	208,322	144,905	1,204,200
Total fund balance	<u>699,654</u>	<u>24,496</u>	<u>1</u>	<u>126,822</u>	<u>208,322</u>	<u>144,905</u>	<u>1,204,200</u>
Total liabilities and fund balance	<u>\$ 826,494</u>	<u>\$ 24,496</u>	<u>\$ 182,248</u>	<u>\$ 126,822</u>	<u>\$ 210,887</u>	<u>\$ 527,094</u>	<u>\$ 1,898,041</u>

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended December 31, 2021

	Capital Projects	Conservation Trust	RETAC	Emergency Telephone Authority	Public Health	Department of Human Services	Total-Other Governmental Funds
REVENUES							
Taxes	\$ 145,364	\$ -	\$ -	\$ -	\$ -	\$ 61,747	\$ 207,111
Intergovernmental	-	9,473	225,854	-	293,050	272,580	800,957
Charges for services	-	-	-	40,976	27,905	-	68,881
Miscellaneous	-	-	6,087	-	400	-	6,487
Total revenues	145,364	9,473	231,941	40,976	321,355	334,327	1,083,436
EXPENDITURES							
Current:							
General government	3,925	-	-	23,549	-	-	27,474
Health	-	-	231,940	-	296,954	-	528,894
Human services	-	-	-	-	-	309,129	309,129
Capital Outlay	488,733	-	-	-	-	-	488,733
Total Expenditures	492,658	-	231,940	23,549	296,954	309,129	1,354,230
Excess (deficiency) of revenues over expenditures	(347,294)	9,473	1	17,427	24,401	25,198	(270,794)
Net change in fund balances	(347,294)	9,473	1	17,427	24,401	25,198	(270,794)
Fund balances - beginning	1,046,948	15,023	-	109,395	183,921	119,707	1,474,994
Fund balances - ending	\$ 699,654	\$ 24,496	\$ 1	\$ 126,822	\$ 208,322	\$ 144,905	\$ 1,204,200

Cheyenne County, Colorado
Budget and Actual
Capital Projects
For the year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 130,441	\$ 130,441	\$ 145,364	\$ 14,923
Intergovernmental	830,000	830,000	-	(830,000)
Total revenues	<u>960,441</u>	<u>960,441</u>	<u>145,364</u>	<u>(815,077)</u>
EXPENDITURES				
Current:				
General government	4,000	4,000	3,925	75
Capital Outlay	1,748,500	1,748,500	488,733	1,259,767
Total Expenditures	<u>1,752,500</u>	<u>1,752,500</u>	<u>492,658</u>	<u>1,259,842</u>
Excess (deficiency) of revenues over expenditures	<u>(792,059)</u>	<u>(792,059)</u>	<u>(347,294)</u>	<u>444,765</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,000,000	1,000,000	-	1,000,000
Total other financing sources and uses	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
SPECIAL ITEM				
Proceeds from sale capital assets	20,000	20,000	-	20,000
Net change in fund balance	<u>227,941</u>	<u>227,941</u>	<u>(347,294)</u>	<u>(575,235)</u>
Fund balance - beginning	1,045,792	1,045,792	1,046,948	1,156
Fund balance - ending	<u>\$ 1,273,733</u>	<u>\$ 1,273,733</u>	<u>\$ 699,654</u>	<u>\$ (574,079)</u>

Cheyenne County, Colorado
Budget and Actual
Department of Human Services
For the year ended December 31, 2021

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 55,116	\$ 55,116	\$ 61,747	\$ 6,631
Intergovernmental	425,004	425,004	272,580	(152,424)
Total revenues	<u>480,120</u>	<u>480,120</u>	<u>334,327</u>	<u>(145,793)</u>
EXPENDITURES				
Current:				
Human services	<u>547,598</u>	<u>547,598</u>	<u>309,129</u>	<u>238,469</u>
Total Expenditures	<u>547,598</u>	<u>547,598</u>	<u>309,129</u>	<u>238,469</u>
Excess (deficiency) of revenues over expenditures	<u>(67,478)</u>	<u>(67,478)</u>	<u>25,198</u>	<u>92,676</u>
Net change in fund balance	(67,478)	(67,478)	25,198	92,676
Fund balance - beginning	<u>163,960</u>	<u>163,960</u>	<u>119,707</u>	<u>(44,253)</u>
Fund balance - ending	<u>\$ 96,482</u>	<u>\$ 96,482</u>	<u>\$ 144,905</u>	<u>\$ 48,423</u>

Cheyenne County, Colorado
Budget and Actual
Conservation Trust
For the year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts,</u> <u>Budgetary</u> <u>Basis</u>	<u>Final Budget -</u> <u>Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 7,500	\$ 7,500	\$ 9,473	1,973
Total revenues	<u>7,500</u>	<u>7,500</u>	<u>9,473</u>	<u>1,973</u>
EXPENDITURES				
Capital Outlay	10,000	10,000	-	10,000
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Excess (deficiency) of revenues over expenditures	<u>(2,500)</u>	<u>(2,500)</u>	<u>9,473</u>	<u>11,973</u>
Net change in fund balance	(2,500)	(2,500)	9,473	11,973
Fund balance - beginning	14,650	14,650	15,023	373
Fund balance - ending	<u>\$ 12,150</u>	<u>\$ 12,150</u>	<u>\$ 24,496</u>	<u>\$ 12,346</u>

**Cheyenne County, Colorado
Budget and Actual
Emergency Telephone Authority
For the year ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 18,000	\$ 18,000	\$ 40,976	\$ 22,976
Total revenues	<u>18,000</u>	<u>18,000</u>	<u>40,976</u>	<u>22,976</u>
EXPENDITURES				
Current:				
General government	32,480	32,480	23,549	8,931
Total Expenditures	<u>32,480</u>	<u>32,480</u>	<u>23,549</u>	<u>8,931</u>
Excess (deficiency) of revenues over expenditures	<u>(14,480)</u>	<u>(14,480)</u>	<u>17,427</u>	<u>31,907</u>
Net change in fund balances	(14,480)	(14,480)	17,427	31,907
Fund balances - beginning	113,369	113,369	109,395	(3,974)
Fund balances - ending	<u>\$ 98,889</u>	<u>\$ 98,889</u>	<u>\$ 126,822</u>	<u>\$ 27,933</u>

Cheyenne County, Colorado
Budget and Actual
RETAC
For the year ended December 31, 2021

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 204,034	\$ 204,034	\$ 225,853	21,819
Miscellaneous	52,000	52,000	6,087	(45,913)
Total revenues	<u>256,034</u>	<u>256,034</u>	<u>231,940</u>	<u>(24,094)</u>
EXPENDITURES				
Current:				
Health	<u>256,034</u>	<u>256,034</u>	<u>231,939</u>	<u>24,095</u>
Total Expenditures	<u>256,034</u>	<u>256,034</u>	<u>231,939</u>	<u>24,095</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	-	-	1	1
Fund balance - beginning	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>

Cheyenne County, Colorado
Budget and Actual
Public Health
For the year ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts,</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 197,602	\$ 197,602	\$ 293,050	\$ 95,448
Charges for services	34,090	34,090	27,905	(6,185)
Miscellaneous	2,000	2,000	400	(1,600)
Total revenues	<u>233,692</u>	<u>233,692</u>	<u>321,355</u>	<u>87,663</u>
EXPENDITURES				
Health	<u>342,678</u>	<u>342,678</u>	<u>296,954</u>	<u>45,724</u>
Total Operating Expenses	<u>342,678</u>	<u>342,678</u>	<u>296,954</u>	<u>45,724</u>
Operating income (loss)	(108,986)	(108,986)	24,401	133,387
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total other financing sources and uses	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
RECONCILING ITEM				
Net change in fund balance	(48,986)	(48,986)	24,401	73,387
Fund balance - beginning	<u>140,217</u>	<u>140,217</u>	<u>183,921</u>	<u>43,704</u>
Fund balance - ending	<u>\$ 91,231</u>	<u>\$ 91,231</u>	<u>\$ 208,322</u>	<u>\$ 117,091</u>

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT		City or County: Cheyenne County
		YEAR ENDING : December 2021
This Information From The Records Of: Cheyenne County	Prepared By: Phone:	Amanda L. Brown 719-438-5445

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	1,250,814
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	1,861
2. General fund appropriations		b. Snow and ice removal	83
3. Other local imposts (from page 2)	465,380	c. Other	13,644
4. Miscellaneous local receipts (from page 2)	167,048	d. Total (a. through c.)	15,588
5. Transfers from toll facilities		4. General administration & miscellaneous	519,481
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	1,785,883
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	632,428	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	1,578,089	2. Notes:	
D. Receipts from Federal Government (from page 2)	0	a. Interest	
E. Total receipts (A.7 + B + C + D)	2,210,517	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	1,785,883

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	3,792,911	2,210,517	1,785,883	4,217,545	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2021

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	414,410	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	20,264
4. Licenses		f. Charges for Services	965
5. Specific Ownership &/or Other	50,970	g. Other Misc. Receipts	
6. Total (1. through 5.)	50,970	h. Other	145,819
c. Total (a. + b.)	465,380	i. Total (a. through h.)	167,048
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	1,529,511	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	8,578	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant	40,000	e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	48,578	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	1,578,089	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: